



THAR INDIA INSTITUTION

Collaboration With

Nizhny Novgorod Institute of Management and Business

Signed on June 19th 2014

At St. Petersburg in Russian Federation



AGREEMENT ON COOPERATION

Nizhny Novgorod

June 19, 2014

Non-governmental educational institution of higher professional education Nizhny Novgorod Institute of Management and Business, hereinafter referred to as "NIMB", represented by Rector Alexander P. Egorshin acting under the Charter of the institution on the one hand, and the Thar India Institute, Jaipur, Rajasthan, India in the person of Ruchi Tyagi on the other hand, have signed this Agreement as follows:

1. Subject of the Contract

- 1.1. Development on the basis of equality and mutual benefit of cooperation in educational activities in joint research and the effective use of innovative potential of the Parties.
- 1.2. Faculty and student exchange in short-term internship programs and training (for the period from 2 weeks to 3 months)
- 1.3. Organization of scientific conferences and seminars; holding meetings with interesting people, authorities (administration) of Russia and India.
- 1.4. Joint training of Indian and Russian students with the use of e-learning technologies in undergraduate and graduate programs of higher education to obtain a second diploma.

2. General Principles

- 2.1. When implementing an exchange program the host takes care of all the costs of tuition (accommodation and board of the students, teachers and accompanying persons), conducting cultural and excursion program.
- 2.2. The forwarding party shall bear the costs of travel to the country of destination, visa obtaining and health insurance for the students and teachers.

3. Responsibilities of the Parties

- 3.1. The Parties shall bear full responsibility for any failure to perform its obligations hereunder in accordance with the Russian legislation.
- 3.2. The Parties are not responsible for partial or complete failure to fulfill obligations under this Agreement if such failure is caused by force majeure arising after the conclusion of the contract as a result of extraordinary events that the parties could not foresee or prevent by taking reasonable measures.

These extraordinary events include: flood, fire, earthquake, explosion, subsidence of soil and other natural phenomena preventing fulfillment by the Parties of their obligations hereunder as well as war and military actions.

4. Validity of the contract

- 4.1. This Agreement shall come into force upon signature by the Parties and is valid for 1 (one) year.
- 4.2. All changes and additions to this Agreement must be made in writing and signed by the Parties.

5. Additional Statements

- 5.1. NIMB is an official partner of the Thar India Institute, Jaipur, Rajasthan on the territory of the Russian Federation and in its turn the Thar India Institute, Jaipur, Rajasthan is an official partner of NIMB on the territory of India. Each of the Institutions represents each other's interests in its own country.
- 5.2. The Agreement is drawn up in the Russian and English languages in two identical copies, each copy being equally valid - one copy for each Party.

For NIMB,
the Russian Federation



Rector of NIMB
Prof. Alexander P. Egorshin

For Thar India Institute,
Jaipur, Rajasthan, India



19 June 14
Prof. Ruchi Tyagi

*point 2.1, 2.2, 2.1, 2.2
after later discussion
with Thar India
Institute
Management*



Yuri Moskalev ,Chair-Economics, Nizhny Institute of Management & Business ;Also Economics –Chair from 2002-07 at Nizhny Novgorod State University of Architecture & Civil Engineering

'I am happy to associate with the ARCCC of Thar India Institutions (DVSGI) and I wish them all success'- Yuri Moskalev



Olga Demidova , Dr.Sc.,Ph.D is Professor of Philosophy at Pushkin State University, St. Petersburg in Russian Federation

It's a great honor and pleasure to be working with the 'Academic, Research, Cultural -Collaboration Center'. I wish the Center success in all its undertakings and hope our cooperation will prove mutually fruitful in all respects- Olga Demidova.



Dr. S. S. Yadav, Post Doctorate, Ph.D, Bachelor of Law is Founder and President of Thar India Institution, Jaipur, India

It's a great pleasure to be working with NIMB. We will be happy to represent India and promote our tradition and culture. We wish for successful collaboration to fulfill both countries youth skill requirement.